

Timing Matters!



Discuss your charitable gift plans with your tax or legal advisors, or contact us at: 303-204-1440. We can help ensure that your gift plans meet your year-end goals.

To qualify for a tax benefit (when you itemize deductions on your income tax return), **you must make your gift by December 31st.** The gift date (the date used for tax purposes) is the day you transfer control of the asset. Here are more details about gift dates:

- **Securities** - If securities are electronically transferred to us, the gift date is typically the day the securities enter our account.
- **IRA gifts** - We must receive your gift by Dec. 31 for your donation to qualify this year. If you have check-writing features on your IRA, be aware that your check must clear your account by Dec. 31 to count toward your required minimum distribution for the calendar year.
- **Donor-Advised Funds (DAF)** - You qualify for a tax deduction when you make a gift to the fund, without immediately having to choose the ministries you want to support.
- **Life insurance** - The gift date is the date signed on paperwork transferring ownership to the Julia Greeley Home, assuming you properly forward the form on to the insurance company.
- **Checks** - Be sure that your envelope is postmarked on or before Dec. 31 when mailing through the U.S. Postal Service.



Julia Greeley Home

www.juliagreeleyhome.org